

HANES MARINE SURVEYING LLC
MARINE SURVEYOR

2012 CUSTOM ALUMINUM 29 CABIN HOUSE

ESAR BOAT



MEMBER OF SOCIETY OF ACCREDITED MARINE SURVEYORS

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Report of Marine Survey

Of The Vessel

ESAR BOAT

2012 CUSTOM ALUMINUM 29 CABIN HOUSE

Conducted by
KELLEY HANES

ESCAMBIA COUNTY SEARCH AND RESCUE

March 03, 2025

MEMBER OF SOCIETY OF ACCREDITED MARINE SURVEYORS

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I. INTRODUCTION

REPORT OF VALUATION

Acting at the request of OB Pettit and for the purpose of establishing and valuation of one (1), 2012 Custom Aluminum 29' Cabin House Rescue Boat CC with (1) Yanmar 6LPA diesel engine. The vessel is a cabin house type with a Humminbird 899ci HD SI GPS with side scan, a Raymarine 12" touchscreen unit with radar and a 1000 watt inverter. The vessel was inspected for valuation puposes only and was found to be in above average condition with typical aging. The auditing surveyor, Kelley Hanes SAMS AMS (1412). did perform a valuation on the subject vessel. This report is based on the current economy and current market trends with no guarantee or implied warranty.

II. GENERAL INFORMATION

GENERAL INFORMATION

HULL IDENTIFICATION NUMBER (HIN): **ALZ 25401**
ENGINE SERIAL NUMBER: **1168**
DATE/TIME OF SURVEY: **February 26, 2025**
HULL TYPE: **Semi Vee planing type hull**
LENGTH OVER ALL (L.O.A.): **28' 6"**
BEAM: **10'**
DRAFT: **18"**
DISPLACEMENT: **7,500 lbs**
PROPULSION SYSTEM: **Yanmar 6LPA-STZP2**
FUEL TYPE: **Diesel.**
DC POWER: **12 volt**

III. SYSTEMS

HULL DECK AND SUPERSTRUCTURE

HULL CONSTRUCTION

EXTERIOR HULL:
(see photos)



port forward hull



starboard forward hull



transom



bow



cockpit deck



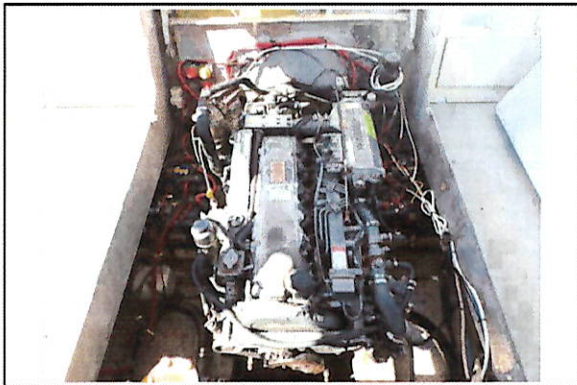
cabin house

III. SYSTEMS

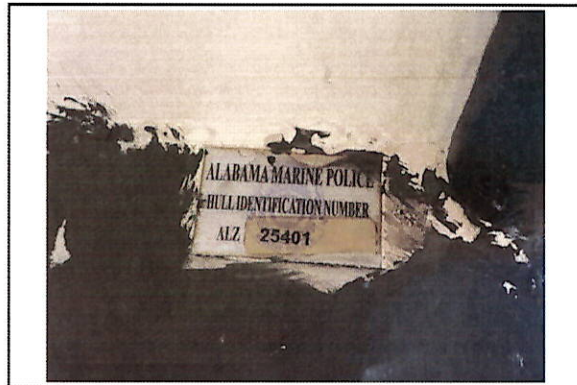
HULL DECK AND SUPERSTRUCTURE

HULL CONSTRUCTION(*continued*)

EXTERIOR HULL:(*continued*)



engine



HIN

V. SUMMARY AND VALUATION

STATEMENT OF OVERALL VESSEL RATING OF CONDITION:

It is the surveyor's experience that develops an opinion of the **OVERALL VESSEL RATING OF CONDITION** After a the survey has been completed and the findings have been organized in a logical manner.

The grading of condition, developed by **BUC RESEARCH**, and accepted in the marine industry, for a vessel at the time of survey, determines the adjustment to the range of base values in the **BUC USED BOAT PRICE GUIDE**, for a similar vessel sold within a given time period, as a consideration to determine the Market Value.

The following is the accepted marine grading system of condition:

"EXCELLENT (BRISTOL) CONDITION", is a vessel that is maintained in mint or bristol fashion - usually better than factory new - loaded with extras - a rarity.

"ABOVE AVERAGE CONDITION", has had above average care and is equipped with extra electrical and electronic gear.

"AVERAGE CONDITION", ready for sale requiring no additional work and normally equipped for her size.

"FAIR CONDITION", requires usual maintenance to prepare for sale.

"POOR CONDITION", substantial yard work required and devoid of extras.

"RESTORABLE CONDITION", enough of hull and engine exists to restore the boat to usable condition.

As a result of my investigation, as shown in the **SYSTEMS AND FINDINGS AND RECOMMENDATIONS** section of this **REPORT OF SURVEY**, and by virtue of my experience, my opinion is

OVERALL VESSEL RATING:

ABOVE AVERAGE

V. SUMMARY AND VALUATION

STATEMENT OF VALUATION:

1. The "FAIR MARKET VALUE" is the most probable price in terms of money which a vessel should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

- a. Buyer and seller are typically motivated.
- b. Both parties are well informed or well advised, and each acting in what they consider their own best interest.
- c. A reasonable time is allowed for exposure in the open market.
- d. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and
- e. The price represents a normal consideration for the vessel sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

The surveyor used current listings of Aluminum hull work boats to come to a fair market value:

1: 2010 Aluminum hull 27'X 9'3" listing price: \$128,782

2: 1994 Aluminum hull 30'X 10' 6" listing price: \$148,905

The surveyor took into account the upgraded electronics and overall condition of the boat to come to a fair market value.

Therefore, after consideration of the reliability of the data, the extent of the necessary adjustments and condition of the vessel, it is your surveyor's opinion that the "FAIR MARKET VALUE" of the subject vessel is:

\$150,000

One Hundred Fifty Thousand Dollars

V. SUMMARY AND VALUATION

CONCLUSION AND APPRAISAL CERTIFICATION:

I certify that to the best of my knowledge and belief: The statements of fact in this report are true and correct. I have not performed any service, as an appraiser, surveyor, or any other capacity, regarding the subject vessel. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial and unbiased professional analyses, opinions and conclusions. I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. My engagement in this assignment was not contingent upon developing or reporting predetermined results. My compensation for completing this assignment was not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal. My analyses, opinions, and conclusions were developed, and this report has been prepared in conformity with the SOCIETY OF ACCREDITED MARINE SURVEYORS leading to an educated, unbiased, and defensible opinion. I have made a personal inspection of the property that is the subject of this report. No one provided significant personal property appraisal assistance to the person signing this report.

THIS SURVEY REPORT IS NOT A FORM OF INSURANCE, GUARANTEE, OR WARRANTY AND IS ISSUED ON THE FOLLOWING TERMS AND CONDITIONS: These Reports or Certificates and performance of services by Hanes Marine Surveying LLC ("HMS") shall in no way be deemed to be a representation, statement, or warranty of seaworthiness of any vessel, container, cargo, structure, item of material, or equipment. HMS shall not be liable for, and the party to whom the survey report is issued agrees to indemnify and hold HMS harmless from and against any and all claims, demands, actions for damages, including legal fees, to persons and/or property which may be brought against HMS incidental to, arising out of, or in connection with the services to be performed hereunder, except for those claims caused solely by the negligence of HMS. HMS shall be discharged from all liability for negligent performance or non-performance of any services in connection with issuance of this Certificate, unless the same is discovered prior to and is claimed in writing made to HMS within 180 days and litigation is commenced within one year after performance of survey services. In accepting same, it is understood and agreed that the extent of obligation of this firm, with respect thereto is in furnishing a competent surveyor, and no liability in excess of ten (10) times the charges for services rendered shall attach to this firm, nor to any surveyor or other employee(s), agent(s), or representative(s) thereof, as respects errors, omissions, advice and/or other information whether written, stated, implied or otherwise expressed on behalf of this firm. HMS, LLC nor any of its agents warrant the accuracy of any information, advice, or services rendered and shall not be held liable for any loss, damage, or expenses whatsoever sustained by any person in tort or contract due to any act of omission or error of any nature whether negligent or not and however caused by or on behalf of this firm. HMS, LLC provides opinions and recommendations totally independent of third party influences and signing of this work order shall constitute an agreement on behalf of the person requesting such service(s) to pay the subject fee assigned. All of the findings reflect conditions observed at the time of the survey inspection. The surveyor reserves the right to amend or extend this report upon receipt of additional relevant information. The survey report is rendered without prejudice. In no event shall HMS be liable for any consequential damages, including, but not without limitation to, delay, detention, loss of use, or customary port charges to the party whom the survey report is issued to or any other person, corporation, or business entity for whose benefit the report may be issued.

I have made a personal desk audit of the latest survey report and provided estimates and price quotes relevant

V. SUMMARY AND VALUATION

to the vessel that is the subject of this report.

This report is submitted without prejudice and for the benefit of whom it may concern.

Hanes Marine Surveying, LLC is a SAMS Compliant appraisal business.

ATTENDING SURVEYOR:

A handwritten signature in black ink, appearing to read 'Kelley Hanes', is written over a horizontal line.

Kelley Hanes, SAMS AMS (1412) March 3, 2025

VI. PHOTOGRAPHS



HIN



starboard forward hull



port forward hull

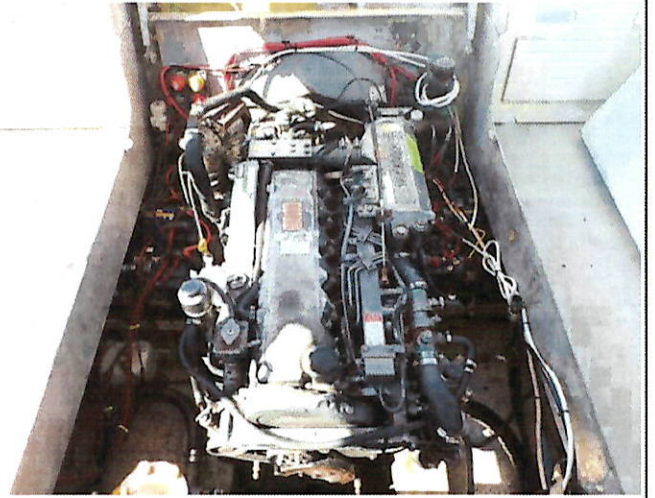


bow

VI. PHOTOGRAPHS



transom



engine



cockpit deck



cabin house